



China Singyes Solar Technologies Holdings Limited

• 7 3 8 Ä ç • ! " > p Þ " ® !

€ õ õ l : W Ó m ~ Þ " ® ! •

€ p ... þ î j 750 •

(1)

(2)

(3)

(4)

(5)





.....	1
.....	7
.....	34
.....	36
— .....	76
— .....	85
.....	100



12,000,000      1,200,000,000  
26,000,000      2,600,000,000

41,400,000

622

0750

15

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---

8,600,000

422,400,000

98.4%

930,000,000

5%

5790

(i)

(ii)

(iii)



Strong Eagle

160,000,000	6.75%	
260,000,000		7.95%
		1
4	6	

3.7

571



0.01

Strong Eagle

203,802,750

GEM

8073

62.37%

25

Strong Eagle

53% 15% 14% 9% 9%

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Strong Eagle

Strong Eagle

0.92

1,687,008,585

26

1

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3.7

3.7

%





Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

168-200

31 3108

- (1)
- (2)
- (3)
- (4)
- (5)

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1,687,008,585 0.92  
1,552,047,898

(ii) (i) (iii)  
(iv)

(i)

(ii)

(iii)

1,687,008,585 0.92  
1,552,047,898  
1,687,008,585 (i)  
202.26% (ii) 66.92% (iii)  
66.15%

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16,870,085.85

1,552,047,898

0.92

(i)				0.99
	7.07%			
(ii)			(5)	
	0.984	6.50%		
(iii)			(10)	
	0.961	4.27%		
(iv)			(30)	
	0.905	1.66%		
(v)			(90)	
	1.710	46.20%		

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(vi)	0.710	29.58%	
(vii)			(5)
	0.764	20.42%	
(viii)			(10)
	0.711	29.40%	
(ix)			(30)
	0.836	10.05%	
(x)			(90)
	1.511	39.11%	
(xi)		4.43	5.05
		3,692,000,000	
	834,073,195	81.8%	
(i)			
1.		160,000,000	6.75%
		260,000,000	7.95%
2.			3,030,000,000
(ii)			

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(iii)

!

(i)

!

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(ii)

(iii)

(iv)

(v)

(vi)

Strong Eagle  
Strong Eagle

!

Strong Eagle

(vii)

Strong Eagle

(viii)

(20)

(ix)

(x) (a) (5) (b)  
(4) !

(xi) !  
60

(xii) !

(xiii)

(xiv)

(xv)

(xvi) Strong Eagle 203,802,750  
!

(xvii)

(i) (v)

(i) (v)

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(i) (v)

(iv)

—

(i)

(a)

(b)

(c)

!

—

(viii)

"

(20)

(viii)



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(1) *Strong Eagle*

(a) 203,802,750

(b) !

(2)

(a) Strong Eagle Strong Eagle

(b) Strong Eagle Strong Eagle

15

(i)

(ii)

(iii)



(x)

13.51(2)

(x)

!

(x)

(x)

		834,073,195
21,257,931	25,257,931	21,257,931
	2.55%	
7,852,514		0.94%

(i)

(ii)

(iii)

(iv)

(v)

	(i)		(ii)		(iii)		(iv)		(v)		
	(i)	5	5	5	4	5	3	5	3	4	5
	—	—	1,687,008,585	66.92	1,687,008,585	66.35	1,687,008,585	66.71	1,687,008,585	66.15	
Strong Eagle 1	203,802,750	24.43	203,802,750	8.08	203,802,750	8.02	203,802,750	8.06	203,802,750	7.99	
	220,000	0.03	220,000	0.01	220,000	0.01	220,000	0.01	220,000	0.01	
	185,000	0.02	185,000	0.01	185,000	0.01	185,000	0.01	185,000	0.01	
	570,000	0.07	570,000	0.02	570,000	0.02	570,000	0.02	570,000	0.02	
2											
7	67,064,000	8.04	67,064,000	2.66	67,064,000	2.64	67,064,000	2.65	67,064,000	2.63	
	562,231,445	67.41	562,231,445	22.30	583,489,856	22.95	570,083,939	22.54	591,341,890	23.19	
	629,295,445	75.45	629,295,445	24.96	650,553,376	25.59	637,147,959	25.19	658,405,890	25.82	
	<u>834,073,195</u>	<u>100.00</u>	<u>2,521,081,780</u>	<u>100.00</u>	<u>2,542,339,232</u>	<u>100.00</u>	<u>2,528,934,294</u>	<u>100.00</u>	<u>2,550,192,225</u>	<u>100.00</u>	

1. Strong Eagle 203,802,750

Strong Eagle

53% 15% 14% 9% 9%  
1,379,120

1,379,120 !

2. 25,257,931

21,257,931

---

---

3.

"

7,852,514

0.94%

4.

2.67

7,231,599

11.65

6,026,332

"

3.55

8,000,000

"

5.

6.

24.96%

629,295,445

25.0%

8.08(1)(a)

7.

67,064,000

Linewear Assets Limited

58,785,000

Linewear Assets Limited

125,849,000

15.09%

Camellia Pacific Investment Holding Limited

51%

Camellia Pacific Investment Holding Limited

125,849,000

15.09%

Camellia Pacific Investment Holding Limited

88.1%

125,849,000

15.09%

8.

8.08



		12,000,000	1,200,000,000
834,073,195			
834,073,195	25,257,931		21,257,931
		7,852,514	
		22 4	

			1,400,000,000
	26,000,000	2,600,000,000	
		26,000,000	2,600,000,000

BIPV  
ITO

!



(i)

(ii)

(i)

22

4

(ii)

22 4

(iii)

22 4 ! 22 8

(iv)

(v)

(vi)

(vii)

---

---

(viii)

(ix)

(1)

(2)(a)

(b)

Strong Eagle

Strong Eagle Strong Eagle

160,000,000

6.75%

260,000,000

7.95%

!

3,030,000,000



"

98.4%

EPC

(ii)

(i)

EPC

#



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EPC

!

EPC

!

1,552,047,898

1,550,000,000

0.92

(1)

550,000,000

35.5%

8,600,000

67,000,000

41,400,000

323,000,000

\$

(2)

85,000,000

5.5%

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---

(3)

EPC

500,000,000

32.3%

EPC

(4)

300,000,000

19.4%

!

25

(5)

115,000,000

7.3%

!

!

(1)

(2)

(3)

"

(4)

(5)

(6)

%

622

673

674

99



(i)

(ii)

622 671

(a)

(b)

100(1)

"

(i)

(ii)

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(i)

(ii)

(iii)

(i)

(ii)

(iii)

!

a) 41,400,000

b) 8,600,000

(a)

(b)

&

(c) 8,600,000

(i)

60

!

(ii)

!

!

(iii)

(iv)



			890,000	
0.46%				
	25	5		
	(i)			
(ii)	25			
	17,800,000	1		1
	230,000,000			
		2	"	2
	12.00%		160,000,000	
			6.75% (ISIN XS1700800417)	



1.

2.

(1)

80,000,000

(2)

!

202.26%      1,687,008,585

66.92%

66.15%

26.1

!

75%



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	(i)	(ii)
(iii)		
279,380		
185,000		0.02%
570,000		0.07%
Strong Eagle	203,802,750	
24.43%		

26 50%

2.8



6

1

4

(ii)

(iii)

(iv)

(i)

(1)

14A.90

(2)

Strong Eagle

14A

(i)

(ii)

(a)

!

(b)

!



China Singyes Solar Technologies Holdings Limited

• 7 3 8 Ä ç • ! " > p P " ® !

€ õ õ l : W Ó m ~ P " ® ! •

€ p ... p î j 750 •

(1)

(2)

(3)

7 33

36 75

!

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1

15 1501

(1)

(2)

(3)

0.92

1,687,008,585

1,552,000,000

1,687,008,585

(i)



202.26% (ii)

66.92%

66.15%

26.1

30%

75%

"

7,690,000

279,380

1.79%

0.03%

2.8

---

---

"



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1.

!

(a)

(b)

EPC

EPC

(c)

ITO



"

	%		%		%		%	
	1,972.4	37.7	2,101.3	37.0	1,734.1	39.2	491.1	42.8
.	1,623.9	31.0	1,675.8	29.5	1,502.3	34.0	387.6	33.8
.	335.3	6.4	412.2	7.3	217.8	4.9	98.4	8.6
.	13.2	0.3	13.3	0.2	14.0	0.3	5.1	0.4
	3,176.3	60.6	3,458.3	60.9	2,556.5	57.9	593.3	51.6
EPC	2,225.6	42.5	2,588.2	45.6	2,101.9	47.6	498.4	43.4
.	882.3	16.8	745.6	13.1	321.9	7.3	38.5	3.3
.	68.4	1.3	115.3	2.0	119.6	2.7	56.4	4.9
.	—	—	9.2	0.2	13.1	0.3	—	—
	90.9	1.7	115.8	2.1	126.0	2.9	64.0	5.6
	<u>5,239.6</u>	<u>100.0</u>	<u>5,675.4</u>	<u>100.0</u>	<u>4,416.6</u>	<u>100.0</u>	<u>1,148.4</u>	<u>100.0</u>

EPC

"

EPC

42.5% 45.6% 47.6% 43.4%

"

31.0% 29.5% 34.0% 33.8%

(a)

20

!



---

---

(b)

"

"

60.6% 60.9%

57.9% 51.6%

*EPC*

EPC

"

EPC

42.5% 45.6% 47.6% 43.4%

EPC

EPC

10%

15%

25% 35%

EPC



		EPC		EPC	
		EPC			
		EPC			
				"	16.8%
13.1%	7.3%	3.3%			
				427.9	
	178.6			113.0	
134.3					2.0
		42.4		67.5	



(c)

GEM		8073		(ITO)	62.37%	
	ITO		ITO		ITO	ITO
	ITO					

"

1.7% 2.1% 2.9% 5.6%

2.

					62
300	#				500
			"		
17,000				50	



"  
50% 130,000  
"

#

(

" 2019  
22.79

384

43 EPC

"

	EPC				
3.					
	(a)				
		"			
		"			
		5,239.6	5,675.4	4,416.6	3,019.8
		1,134.7	1,138.9	620.9	737.0
		21.7%	20.1%	14.1%	24.4%
		502.0	143.8	(678.8)	228.5
					(468.0)
		"			
					EPC
		5,239,600,000	"	5,675,400,000	
		EPC		362,600,000	
		270.7	"	320.0	
		"			
		46,900,000			
		51,900,000			
		76,900,000			
					EPC
		136,700,000			



		1,134,700,000	"
	1,138,900,000		21.7%
"		20.1%	
502,000,000		"	143,800,000
(i)	"		
253,300,000			
260,000,000	160,000,000	(ii)	
64,200,000		"	
(iii)		33,100,000	(iv)
	93,800,000		
	"		
	"	5,675,400,000	
	4,416,600,000		
	173,500,000	EPC	
486,300,000		423,700,000	"
!			
		EPC	
		EPC	
"		1,138,900,000	
	620,900,000	"	20.1%
	14.1%		



	"		
143,800,000			
678,800,000	(i)		(ii)
120,300,000			
	(iii)		
320,400,000			
		3,019,800,000	
	1,148,400,000		
	61,100,000		
468,000,000			
737,000,000		228,500,000	



	"		
	"		
12,374,900,000		4,699,400,000	
7,675,500,000			
2,877,400,000		1,528,100,000	
			348,900,000
			3,751,900,000
	1,202,400,000	976,200,000	
		7,884,600,000	
		1,094,300,000	"
		!	560,000,000
	"		
160,000,000	6.75%		
260,000,000	7.95%		
	"		5.28
"		4,401,500,000	834,073,195
		89.3%	
11,397,100,000		4,825,200,000	
6,571,900,000			
3,389,500,000		2,119,500,000	EPC
			!
			"

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"	976,200,000	1,143,300,000
	2,119,500,000	
	7,705,400,000	
245,100,000	7,460,300,000	
	2,956,800,000	
	2,850,000,000	901,500,000
	3,024,000,000	
	2,956,800,000	2,915,800,000
		4.31
	3,590,900,000	834,073,195
		149.1%
		672,200,000
	1,292,700,000	
"	5,701,400,000	
	5,902,800,000	

(c)

888,400,000

672,200,000

(d)

.  
. .  
. .  
. .

!

4,751.4

4,400.2

291.2

)6,387,336.7

30.6

29.4

6,270,971.38

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		11,031,300,000
	4,751,400,000	6,279,900,000
	11,397,100,000	365,800,000
	11,031,300,000	
116,000,000		366,500,000
	7,815,300,000	247,200,000
	7,568,100,000	
7,705,400,000	109,900,000	
7,815,300,000		
	3.73	
3,112,800,000	834,073,195	
178.9%		

4.

(a)

		EPC	
		"	EPC
			EPC
		EPC	
	1,072,000,000		2,101,900,000
!			
427.9			
5,902,800,000			1,206,400,000



! 155,260,000 !  
EPC

260,000,000  
60,000,000

	155.3	1,098.1
	260.0	1,839.0
	96.0	96.0
15.1	12.0	372.4
	301.9	
	2,657.6	2,657.6
		6,063.1

(b)



230,000,000

12.00%

3.0

(c)

864,500,000

689,400,000

"

30

15

"

98.5%

%

			8,600,000	
890,000				
				41,400,000
		50,000,000		
				40%
	2.5	60%		3
		25,000,000		
	2.0%	4.0%		
		6%		6.75%
7.95%				5%
		(i)		
	(ii)	#		
				%

5.



	1,550,000,000	(i) 550,000,000
		(ii) 85,000,000
		(iii) 500,000,000
EPC		(iv) 300,000,000
		(v) 115,000,000
		% %

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6.

!

! " 20

470

111

847

7.

(a)

1,687,008,585 (i) 202.26%

(ii) 66.92% (iii)

66.15%

---

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(b)

0.92

.

59

.

.

(c)

.

!

.

.

.

. !

!

(d)

. Strong Eagle 203,802,750 !

. Strong Eagle Strong Eagle  
Strong Eagle Strong Eagle

8.

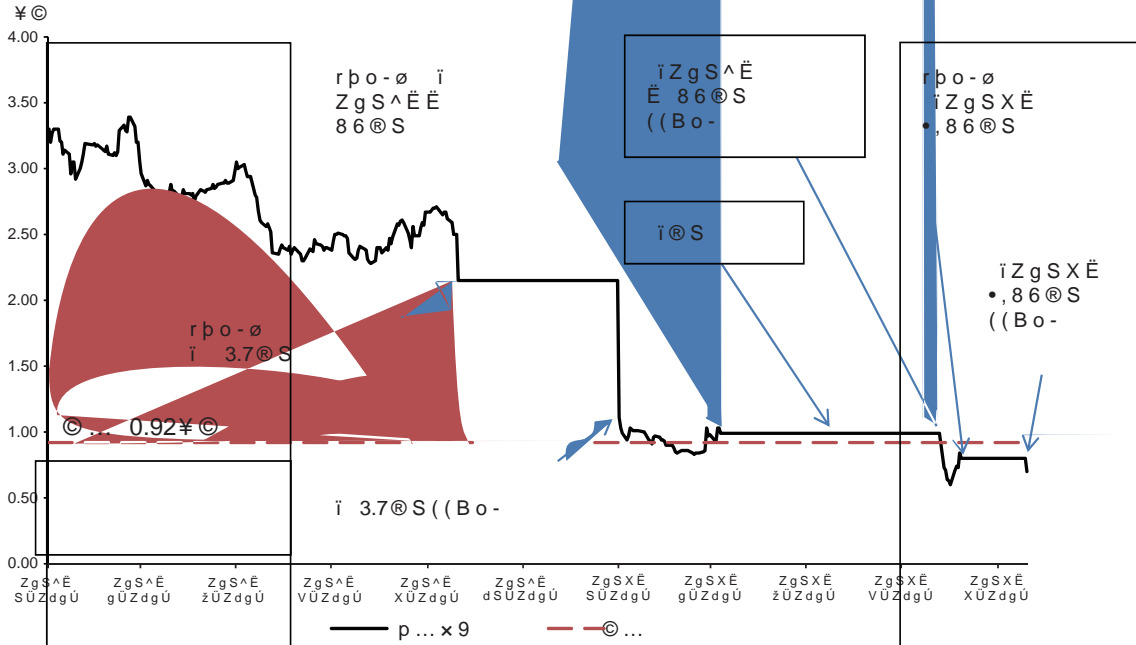
(a)

	0.92		
(i)			0.99
	7.07%		
(ii)		(5)	
	0.984	6.50%	
(iii)		(10)	
	0.961	4.27%	

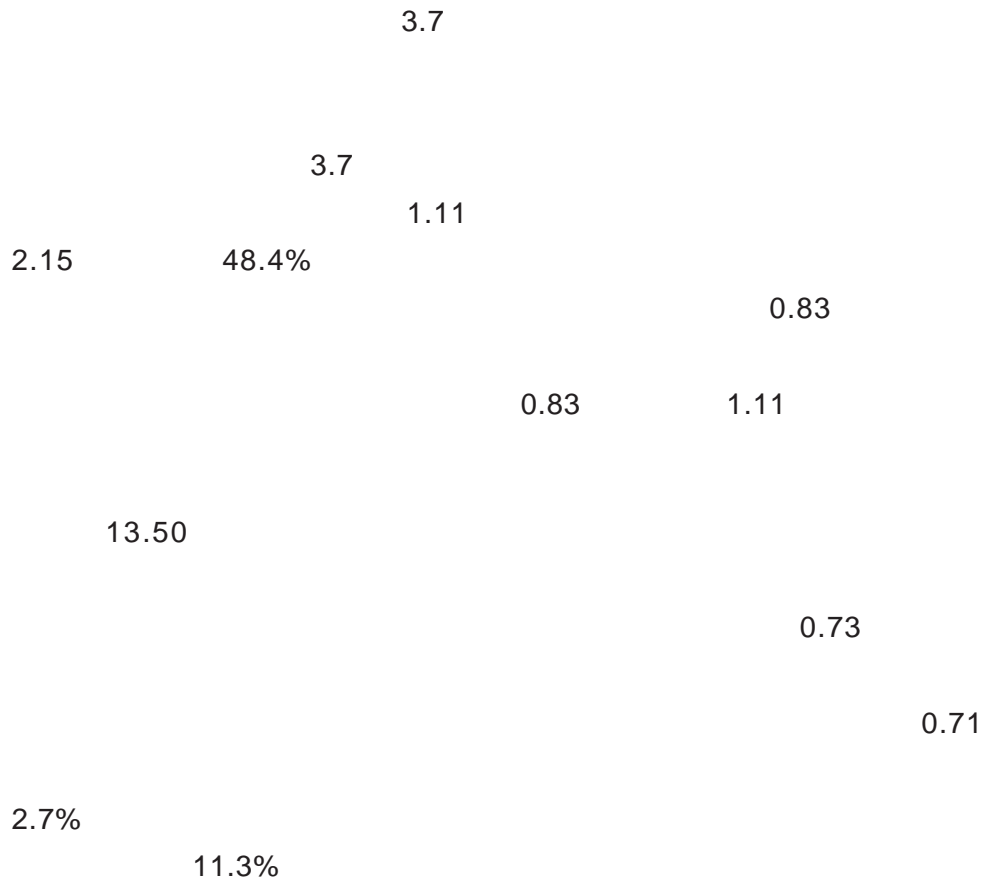
(iv)		0.905	1.66%	(30)
(v)		1.710	46.20%	(90)
(vi)	0.710	29.58%		
(vii)		0.764	20.42%	(5)
(viii)		0.711	29.40%	(10)
(ix)		0.836	10.05%	(30)
(x)		1.511	39.11%	(90)
(xi)	4.91			4.31
	3,590,900,000			834,073,195
		81.26%		
(xii)				3.73
	3,112,800,000			4.25
		78.35%		834,073,195



(b)



			)	0.60	3.39
	2.29		0.92		!
72.9%		59.8%		53.3%	
	3.39				2.15
	3.39				
26.3%	2.5				14.0%
2.15		2.12			



(c)

	1		2	% 3
	26,028,447	7	3,718,350	0.45%
	29,350,979	18	1,630,610	0.20%
	59,305,996	21	2,824,095	0.34%
	29,211,642	19	1,537,455	0.18%
	38,056,414	21	1,812,210	0.22%
	52,080,178	20	2,604,009	0.31%
"	29,952,064	21	1,426,289	0.17%
	19,054,226	23	828,445	0.10%
	36,753,340	19	1,934,386	0.23%
	36,850,198	7	5,264,314	0.63%
	—	—	—	—
	—	—	—	—
	1,042,449,550	7	148,921,364	17.85%
	164,738,706	17	9,690,512	1.16%
	144,018,713	21	6,858,034	0.82%
	—	—	—	—
	—	—	—	—
	—	—	—	—
"	—	—	—	—
	140,380,100	10	14,038,010	1.68%
	—	—	—	—
	8,240,087	1	8,240,087	0.99%

1.

2.

3.

---

---

) 800,000 5,300,000  
0.10% 0.63%

3.7

"

" 148,900,000  
17.85% Strong Eagle  
Strong Eagle 103,181,000 Strong Eagle  
3.7

"

14,000,000 8,200,000 9,700,000 6,900,000  
0.99% 1.16% 0.82% 1.68%

3.7

\*

+

!

\*

(d)

EPC

"

42.5% 45.6% 47.6% EPC  
31.0% 29.5% 34.0%

EPC

EPC

EPC

50%

8326



EPC

EPC

50%  
EPC

EPC

# ,  
757  
1165

712  
968  
3800

!

30%

!



!

		1				
	EPC	0.199	0.04	0.28	5.49	0.71
(8326)						
#		0.07		0.03		2.26
(712)				4		
(757)		0.12		0.25		0.41
				4		
(968)		4.31	0.25	1.50	17.28	2.88
(1165)		0.285		0.73		0.34
				4		
(3800)		0.52		1.35		0.38
		0.92		4.31		0.19
		2		4		3



1.

2.

3.

4.

1 1.142

0.56

)

0.34

2.88

1.16

0.19

!

(e)

(i)

(ii)





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834,073,195

1,687,008,585

3.73

52.4%

1.77

(c)

178.9%

10.

(i)

(ii)

(iii)

(iv)

(v)

	(i)	(ii)	(iii)	(iv)	(v)					
	—	—	1,687,008,585	66.92	1,687,008,585	66.35	1,687,008,585	66.71	1,687,008,585	66.15
Strong Eagle	203,802,750	24.43	203,802,750	8.08	203,802,750	8.02	203,802,750	8.06	203,802,750	7.99
.	220,000	0.03	220,000	0.01	220,000	0.01	220,000	0.01	220,000	0.01
.	185,000	0.02	185,000	0.01	185,000	0.01	185,000	0.01	185,000	0.01
.	570,000	0.07	570,000	0.02	570,000	0.02	570,000	0.02	570,000	0.02
	<u>629,295,445</u>	<u>75.45</u>	<u>629,295,445</u>	<u>24.96</u>	<u>650,553,376</u>	<u>25.59</u>	<u>637,147,959</u>	<u>25.19</u>	<u>658,405,890</u>	<u>25.82</u>
	<u>834,073,195</u>	<u>100.00</u>	<u>2,521,081,780</u>	<u>100.00</u>	<u>2,542,339,711</u>	<u>100.00</u>	<u>2,528,934,294</u>	<u>100.00</u>	<u>2,550,192,225</u>	<u>100.00</u>

Strong Eagle 203,802,750

Strong Eagle

53% 15% 14% 9% 9%

1,379,120

1,379,120 40,175

75.45%

24.96%

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11.

1,687,008,585

26.1

66.92%

75%

12.

1.79%

0.03%

7,690,000

279,380

(i)

(ii)

(iii)

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(f)

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(i)

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(ii)

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5,239,564	5,675,386	4,416,563	1,148,380	3,019,787
626,922	270,378	(562,959)	(477,047)	231,246
114,373	119,972	109,268	4,069	90,247
93,224	166,682	164,021	80,232	86,568
368,028	621,333	477,243	197,110	212,896
48,325	15,227	—	—	—
19,830	14,346	10,118	5,133	4,961
146,002	59,309	11,927	—	45
—	16,007	(15,367)	—	—
12,371	24,110	(40,871)	6,979	(19,954)
154,901	184,031	195,565	101,012	91,201
268,053	281,579	222,194	86,041	143,143
21,390	5,151	185,998	91,490	41,199
—	—	124,411	7,655	—
22,961	(56,966)	—	—	—
501,961	143,797	(678,801)	(468,024)	228,484
10,588	6,609	6,574	3,028	2,762
419,743	257,902	(800,117)	(480,133)	197,301
10,588	5,865	7,636	3,086	2,924
23.0%	22.3%	17.1%	1.7%	27.3%
52,226	20,916			

0.07

0.03

—	0.661	0.172	(0.814)	(0.581)	0.274
—	0.659	0.172	(0.814)	(0.581)	0.274

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- (i)
  - (ii) "
  - (iii)

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125 352

ltn201909021441.pdf " " https://www1.hkexnews.hk/listedco/listconews/sehk/2019/0902/

87 280

https://www1.hkexnews.hk/

listedco/listconews/sehk/2018/0430/ltn20180430017.pdf

78 256

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https://www1.hkexnews.hk/listedco/listconews/sehk/2017/0428/  
ltn201704282170.pdf

(https://www1.hkexnews.hk/listedco/

listconews/sehk/2019/1010/2019101000588.pdf)

www.hkexnews.hk

http://www.singyessolar.com/html/index.php

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888,372,000  
" 3,239,249,000  
672,227,000 " 150,406,000  
160,000,000 6.75%  
930,000,000 5%  
260,000,000 7.95%

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0.92 1,687,008,585

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1,529,048,000

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826,719,000

718,387,000

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30

15

98.4%

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3,030,000,000

—	—
—	2,344,545
—	91,374
—	508,978
—	<u>85,115</u>
	<u><u>3,030,012</u></u>

	96,000
	1,098,138
	<u>1,838,954</u>
	<u><u>3,033,092</u></u>

"

98.4%

(a)

973,828,000

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(b)	1,355,096,000	
(c)		26,894,000
(d)	531,707,000	
(e)		79,628,000
(f)		2,165,552,000
(g)		269,489,000
(h)		
i.	99.27%	
ii.	99.27%	
iii. #	99.27%	
iv.	99.85%	
v.	99.85%	
vi.	99.27%	
vii.	62.37%	
(I)		720,548,000
(II)	539,414,000	
(III)	311,005,000	
(IV)	364,494,000	

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(V)	200,648,000
180,986,000	

(VI)	120,000,000
84,875,000	

81,432,000

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		(i)		
169,200,000	(ii)		1,529,047,898	(iii)
		(iv)		
(a)			(b)	
(c)				(d)
			(e)	

12

(i)

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1.

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2.

1,200,000,000

0.01

12,000,000.00

834,073,195

0.01

8,340,731.95

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		!
<u>2,600,000,000</u>	0.01	<u>26,000,000.00</u>
<u>834,073,195</u>		<u>8,340,731.95</u>
<u>1,687,008,585</u>		<u>16,870,085.85</u>
<u><u>2,521,081,780</u></u>		<u><u>25,210,817.80</u></u>

!

<u>2,600,000,000</u>	0.01	<u>26,000,000.00</u>
<u>834,073,195</u>		<u>8,340,731.95</u>
<u>1,687,008,585</u>		<u>16,870,085.85</u>
<u>29,110,445</u>		<u>291,104.45</u>
<u><u>2,550,192,225</u></u>		<u><u>25,501,922.25</u></u>

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	"	3.56	30,816,000	
	"	2.78	7,200,000	
	2.67	7,200,000		
11.65		6,000,000	"	3.55
	12,000,000			

	4.72	36,500,335
	<u>—</u>	<u>—</u>
	<u>4.72</u>	<u>36,500,335</u>

25,257,931

21,257,931

"

7,852,514

0.94%

3.

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2.48  
2.71

2.49

352  
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(iii)

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203,802,750

24.43%

3

327,797,914

63.04%

1.

834,073,195

2.

203,802,750

Strong Eagle

Strong Eagle 53%

3.

Top Access Management Limited

324,324,325

Strong Eagle

3,473,589

327,797,914

63.04%

(i)

XV 7 8

(ii)

352

(iii)

XV

5%

XV

			2
Strong Eagle Holdings Ltd.		203,802,750	24.43%
1			
	3	67,064,000	15.09%
Linewear Assets Limited		67,064,000	15.09%
3 4			
		67,064,000	15.09%
	4 5		
Camellia Pacific Investment Holding Limited		67,064,000	15.09%
5 6			
		67,064,000	15.09%
	6 7		
		67,064,000	15.09%
	7		
		1,687,008,585	202.26%
	8		
		1,687,008,585	202.26%
	8 9		
		1,687,008,585	202.26%
	9		

1.	Strong Eagle Holdings Ltd.	53%	15%	14%	9%	9%	
2.							834,073,195
3.		67,064,000					Linewear Assets Limited
							Linewear Assets Limited
							67,064,000
		15.09%					
4.	Linewear Assets Limited						
							67,064,000
							15.09%
5.							Camellia Pacific Investment Holding Limited
	51%						Camellia Pacific Investment Holding Limited
		67,064,000					15.09%
6.	Camellia Pacific Investment Holding Limited						
							67,064,000
	15.09%						
7.							88.1%
						67,064,000	15.09%
8.							
							1,687,008,585
							202.26%
9.							
						1,687,008,585	202.26%

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22 4

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(a)

(b)

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Strong Eagle

(ii)

(c)

(d)

170,084,000

%

"

100%

(e)

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203,750,000

250,924,000

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25MW

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(f)

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82,900,000

(g)

Top Access Management Limited  
Investments II Master Fund Ltd  
Strong Eagle Holdings Limited

Oasis

12,000,000

(h) Top Access Management Limited  
Fund Ltd.

Oasis Investments II Master

Top Access Management Limited Oasis Investments II Master Fund  
Ltd. 324,324,325 (g)

(i)

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160,000,000

6.75%

(j)

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11.

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12.

Clarendon House, 2 Church Street Hamilton, HM11  
Bermuda

31 3108 168-200

*(CPA, FCCA)*

Butterfield Fulcrum Group (Bermuda) Limited  
Rosebank Centre, 11 Bermudiana Road Pembroke, HM08 Bermuda

183 54 1 22

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[www.sfc.hk](http://www.sfc.hk)

[www.singyessolar.com](http://www.singyessolar.com)



18

35

1.

(a) 4

(b)  
1,687,008,585

(c) (a) (b)

2.

(a)	1,400,000,000	12,000,000
	1,200,000,000	0.01
	2,600,000,000	26,000,000

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(b)

3.

(a) 25

(b)

75%

4.

26 1

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(a)

54

183

(b)

(c)

48

48

183

54

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[www.singyessolar.com](http://www.singyessolar.com)

(d)

(e)

(f)

13.39(4)